IDEAS FOR
BETTER LIFE

VITAMIN MONTHLY REPORT

Report Date. OCT 30TH,2026

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vitamin monthly report

Report Date. October 30th



Comprehensive



Professional



Objective

CATALOGUE

VEGA IDEAS FOR BETTER LIFE

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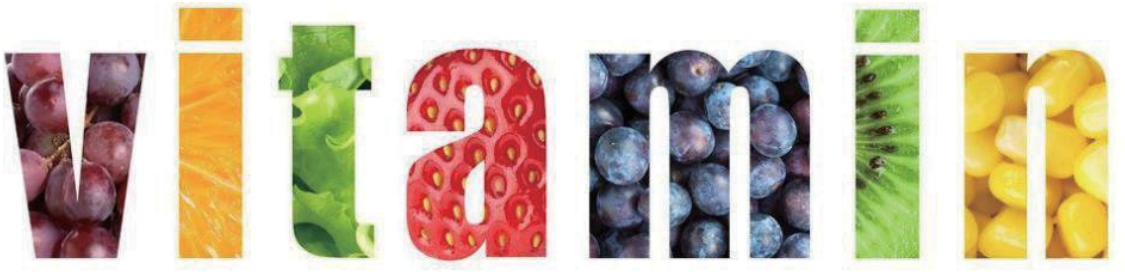
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Statement

The analysis and comments in the report only represent the views of VEGA Group, not as research conclusions or investment basis.We hope to make good use of it and make careful decisions! If you have in-depth needs for related information or questions, please contact the relevant salesperson.

• Background

As we enter Q4, the global vitamin market presents a mixed but stabilizing picture, heavily influenced by manufacturer output controls and cautious downstream purchasing. The overall market is diverging: VC remains the strongest performer with a firm upward trend, while VE has hit its bottom and is edging higher. Conversely, most other vitamins—including VA, VD3, B2, B1, B5, B6, B9, B12, and Inositol—are in a low-level consolidation phase or moving weak-stable due to sluggish demand and hand-to-mouth buying, though tightened supply is providing a cost floor. K3 and B3 show signs of bottoming out. Meanwhile, Biotin remains low due to ample supply, and Choline Chloride is seeing easing raw material costs but tight delivery during its peak season.



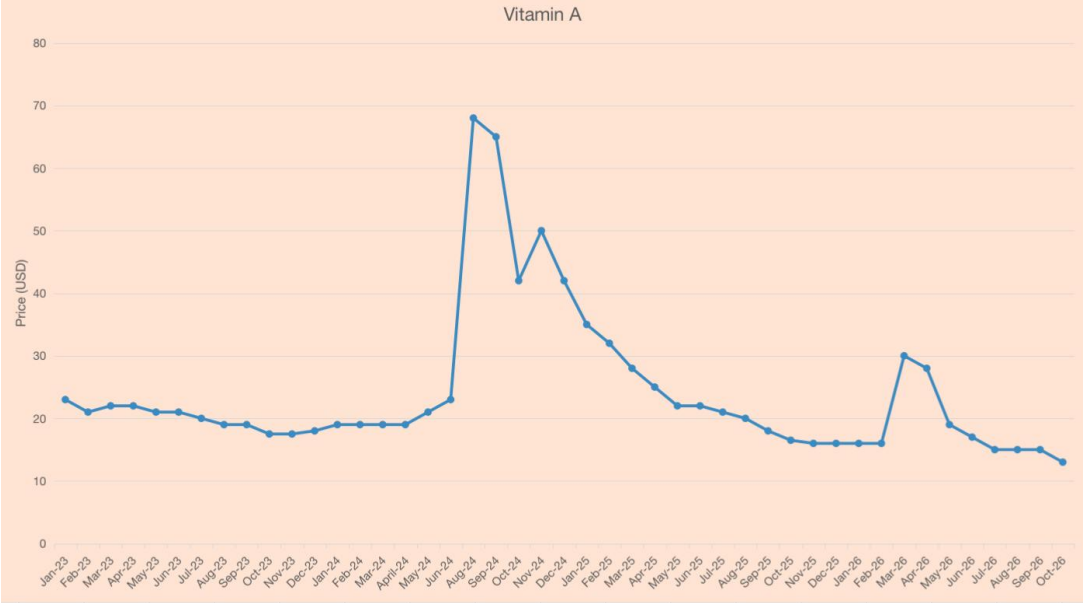




Vitamin A

In October, Vitamin A1000 prices remained at USD 14–15 /KG FOB, down from USD 15–16 /KG FOB in September. Several domestic producers including ZMC suspended quotations, yet prices held stable at the new lower range through the month without further weakening.

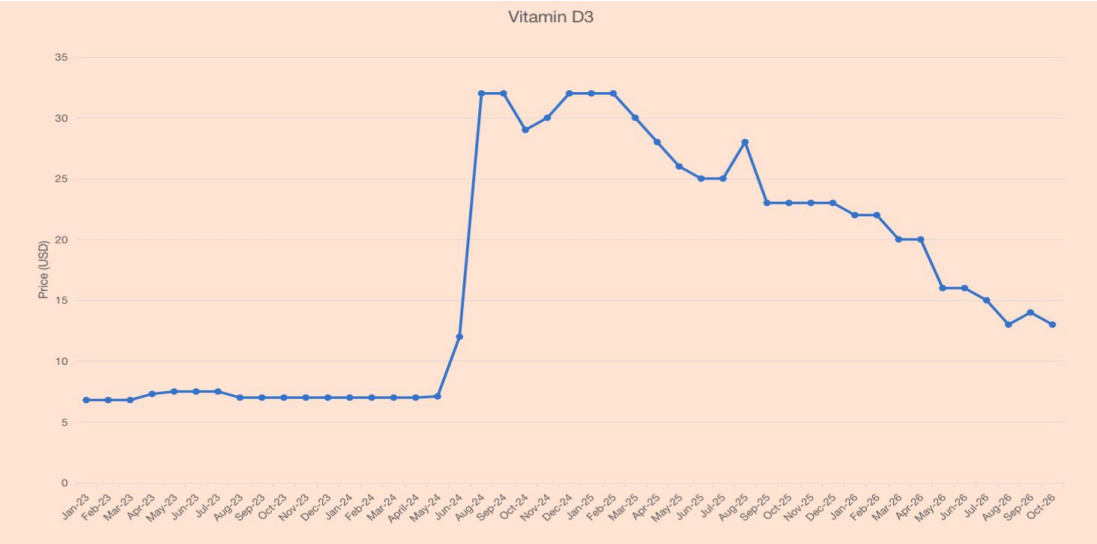
After the rebound in August and relative stability in September, the market has entered a low-level consolidation phase. In the short term, prices are expected to remain relatively stable with potential support from tighter supply. Further movement will depend on manufacturers' quotations and downstream demand.



Vitamin D3

In October, Vitamin D3 500 prices remained stable at USD 13–16 /KG FOB, with limited changes throughout the month.

Following the rebound in September, the market has entered a consolidation phase. In the short term, prices are expected to fluctuate within the current range. Improved demand or tighter availability of mainstream brands could provide further support, while cautious purchasing may limit upward momentum.



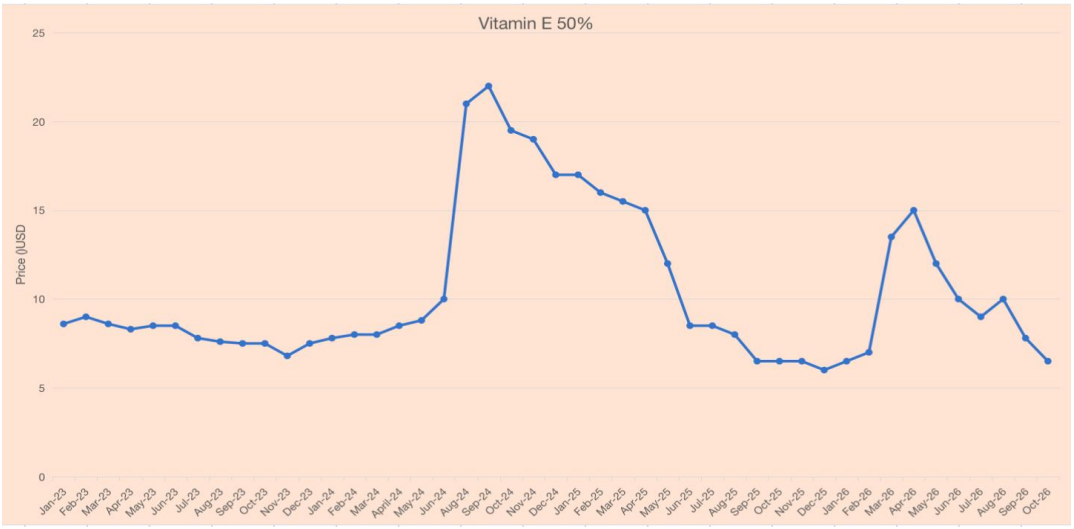
Vitamin E

Price trend: Q3 (Jul–Sep) prices fluctuate and decline. In late September, major manufacturers carried out maintenance and proactively controlled output, gradually clearing low-priced supplies. Prices stabilized and edged higher in October, marking a bottom-recovery phase.

Cost side: Key raw materials isophytol and trimethylhydroquinone are domestically produced, forming rigid cost support for VE oil. BASF in Europe continues to face high raw material costs; local European reference price stands at EUR 7.5–8.5 /KG, which is higher than China export FOB price. China export: USD 8.2–9.2 /KG FOB.

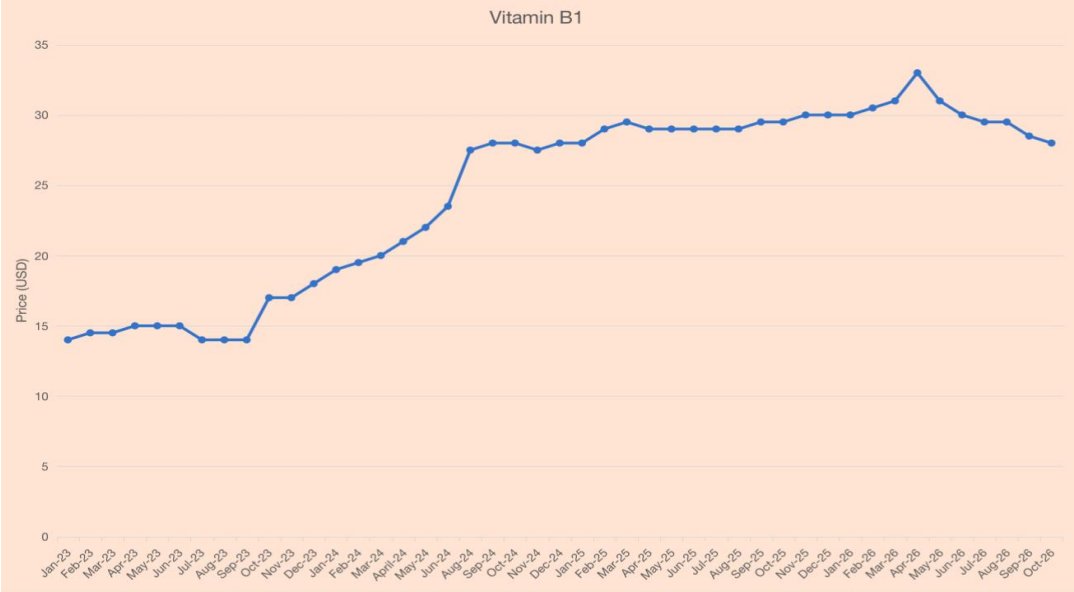
End-user demand: Premix factories and feed mills generally maintain low inventory and purchase on an as-needed basis, with little willingness for active restocking.

NHU's Shandong plant maintenance lasted until mid-October, temporarily lowering operating rates as major producers hold firm on prices. China is the world's largest exporter of feed-grade vitamin E. VEGA is a leading manufacturer of 50% VE powder with distinct price advantages. Please contact us for the latest offers if you have any demand.



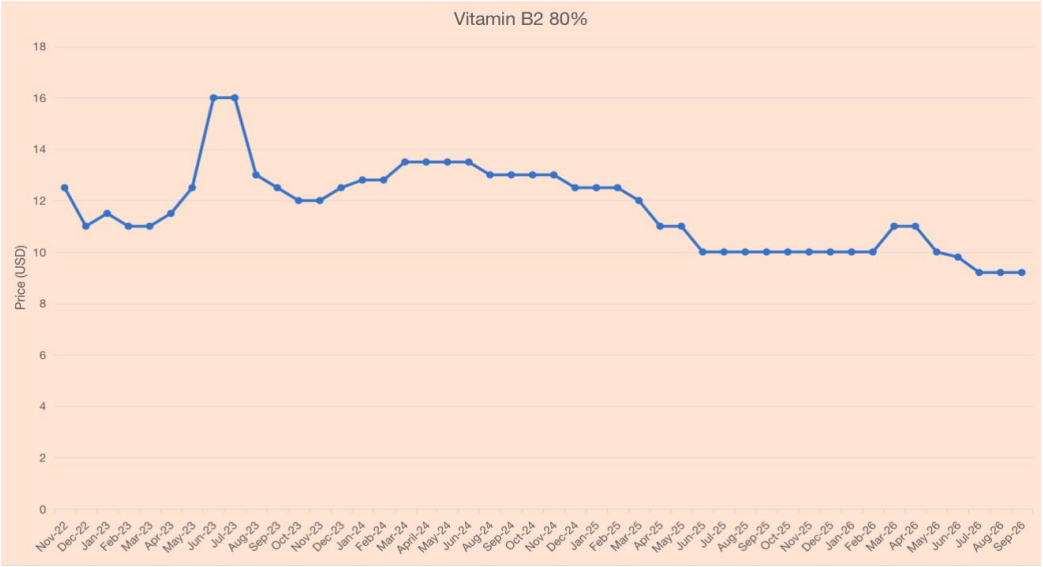
Vitamin B1 / Thiamine

Domestic mainstream quotations for Vitamin B1 this month: B1 MONO (Thiamine Mononitrate) at USD 28–30 /KG FOB and B1 HCL (Thiamine Hydrochloride) at USD 34–36 /KG FOB. The Vitamin B1 market edges slightly weaker as manufacturers cut their offers. Market offers and deal flows will be closely monitored. Vitamin B1 prices are likely to maintain stability in the short run.



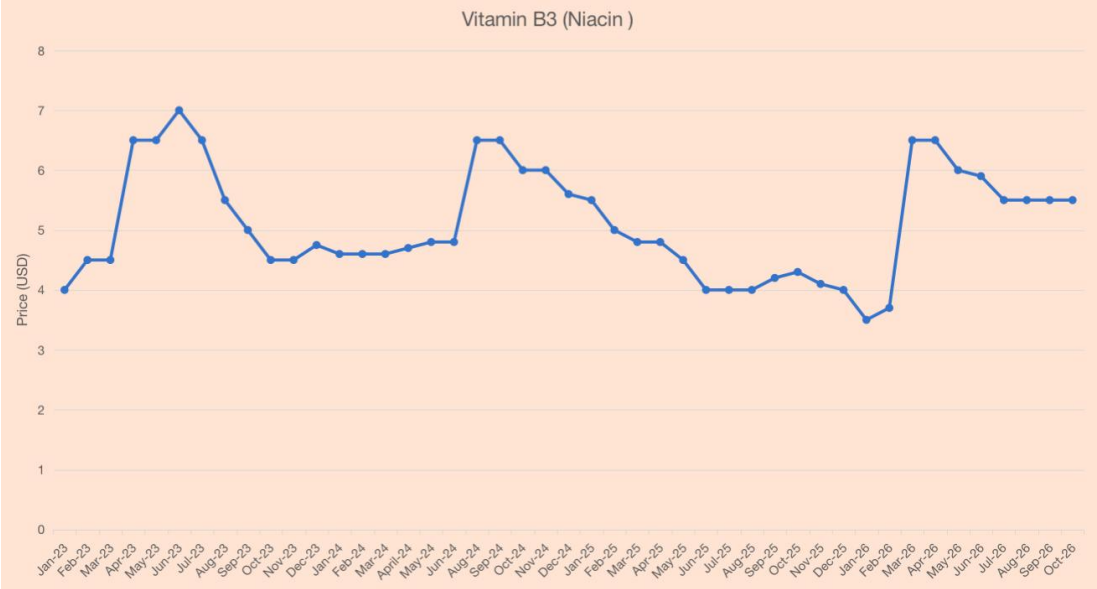
Vitamin B2 / Riboflavin

The Vitamin B2 market remained calm in October, with prices staying at bottom levels throughout the month. Downstream buyers continued to purchase only on a need-to-basis. No significant changes were observed in supply or demand dynamics. Current market quotations remain unchanged: Vitamin B2 80% at USD 9.2–10.0 /KG FOB, and Vitamin B2 98% at USD 30–48 /KG FOB.



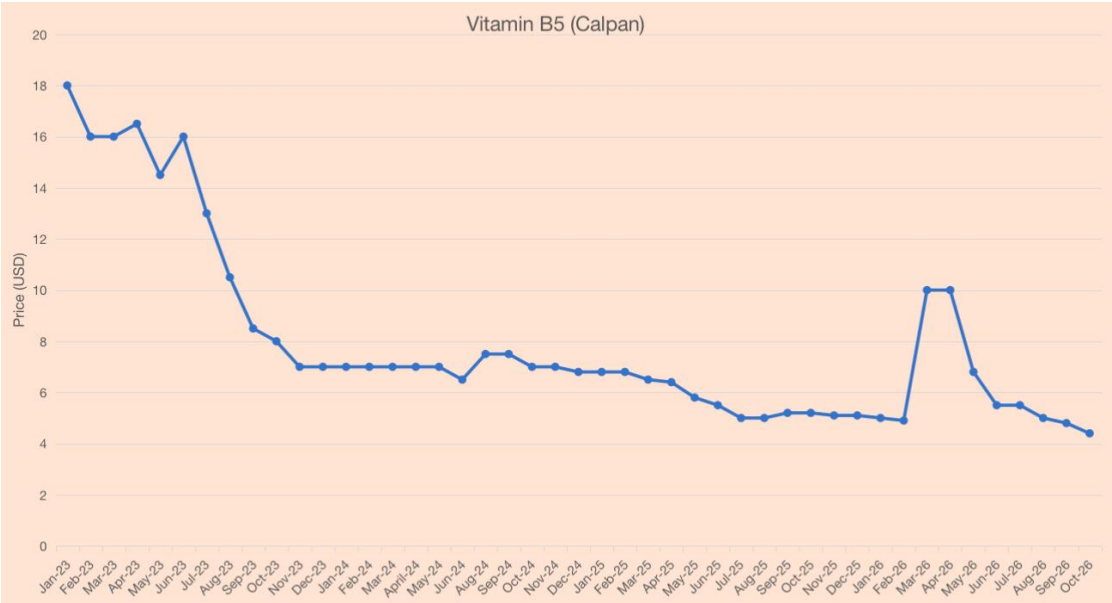
Vitamin B3 / Nicotinamide，Niacin

Niacin / Nicotinamide: Manufacturers have recently raised prices slightly, and some Nicotinamide producers have suspended quotations, though end-user demand remains weak. Current China export prices: Niacin USD 5.4–5.6 /KG FOB; Nicotinamide USD 5.4–5.6 /KG FOB.



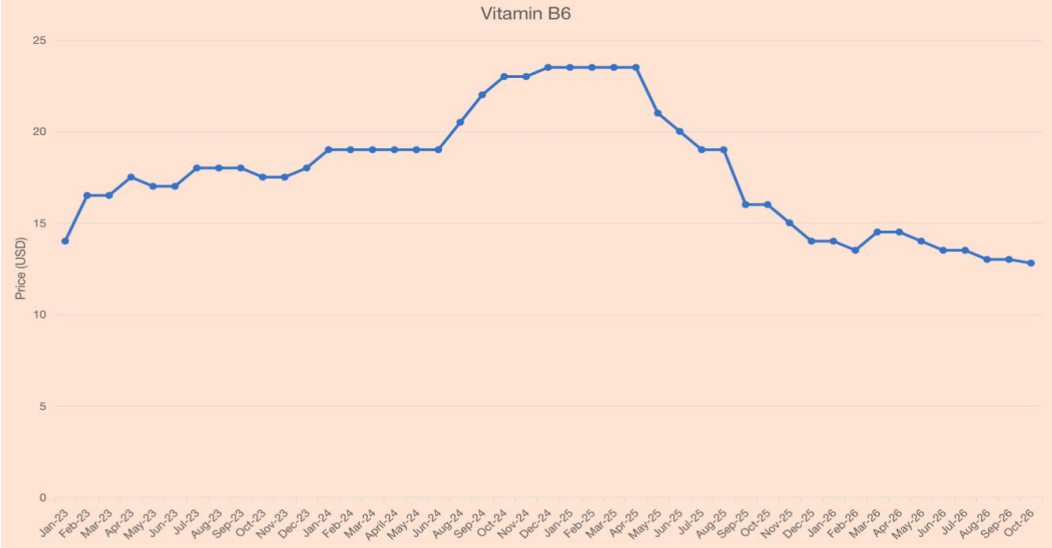
Vitamin B5 / Calcium Pantothenate

Domestic mainstream price of Calcium Pantothenate stands at USD 4.4–4.8 /KG FOB. The market remains stable with sufficient supplies available among traders, while physical trading is quiet. Partial offers vary due to differences in brand and production date. Calcium Pantothenate prices are expected to stay steady in the short term.



Vitamin B6

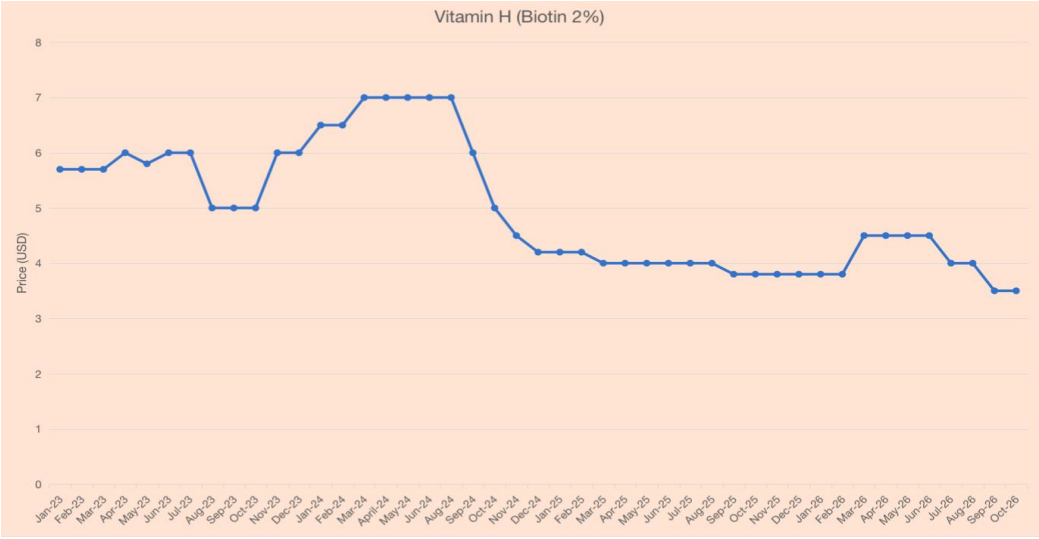
Domestic mainstream price of Vitamin B6 is USD 12.8–13.5 /KG FOB. Inquiries and trading activity are sluggish and prices hold firm. Further attention should be paid to manufacturers' offer adjustments and market transaction performance. Vitamin B6 prices are projected to remain stable in the near term.



Vitamin H / Biotin 2%

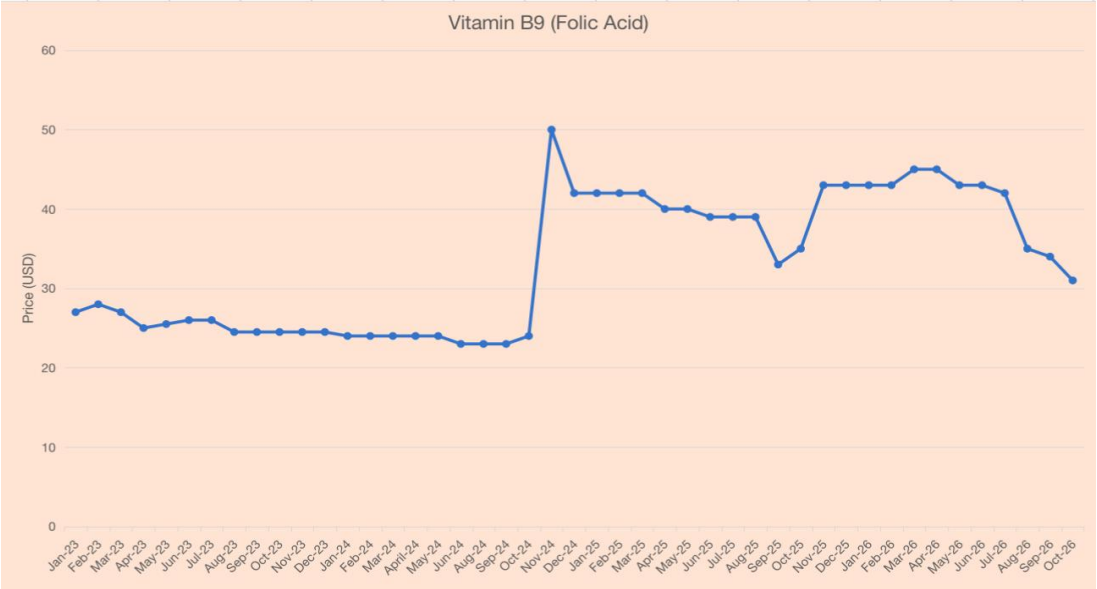
Q3 (Jul-Sep) overall low-level fluctuation with a slight downward bias. Previous capacity ramp-up resulted in ample spot supply, keeping prices suppressed at low levels. Planned maintenance and output control by individual manufacturers in late September halted the downward trend. Prices moved sideways and stabilized in October with no obvious rally. Price now around USD 3.5 /KG FOB.

Local quotations from BASF and DSM in Europe are significantly higher than those of Chinese suppliers. Many customers in Europe and America have shifted their purchases to China, and local spot availability in Europe is limited.



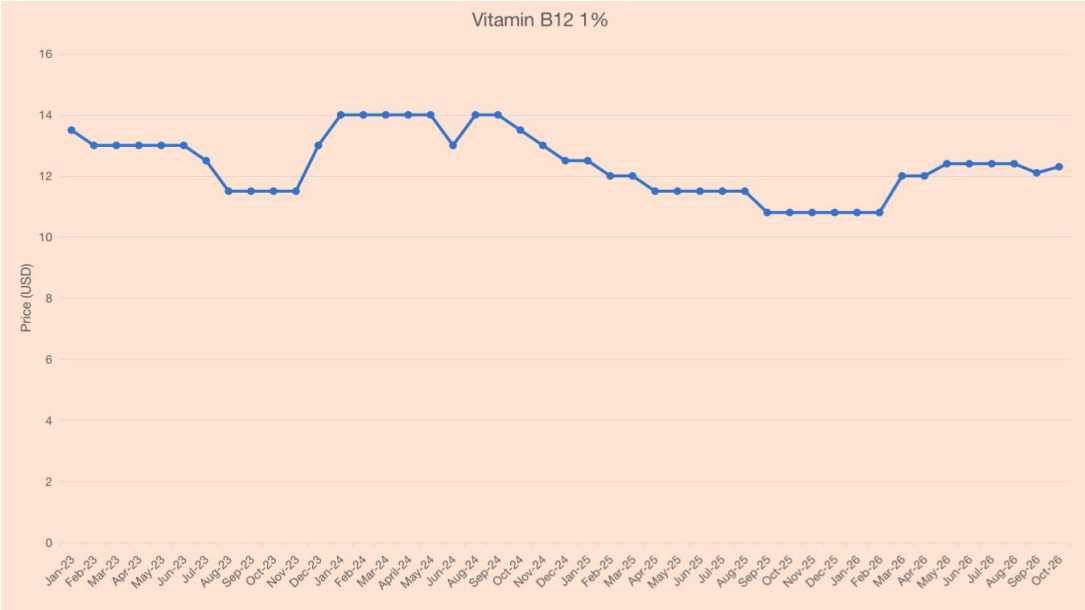
Vitamin B9 / Folic Acid

Prices have fallen close to manufacturers' cost levels, and the rate of decline has slowed recently. Demand remains weak, with customers mainly purchasing on a hand-to-mouth basis. Current export prices from China are USD 31–33 /KG FOB.



Vitamin B12

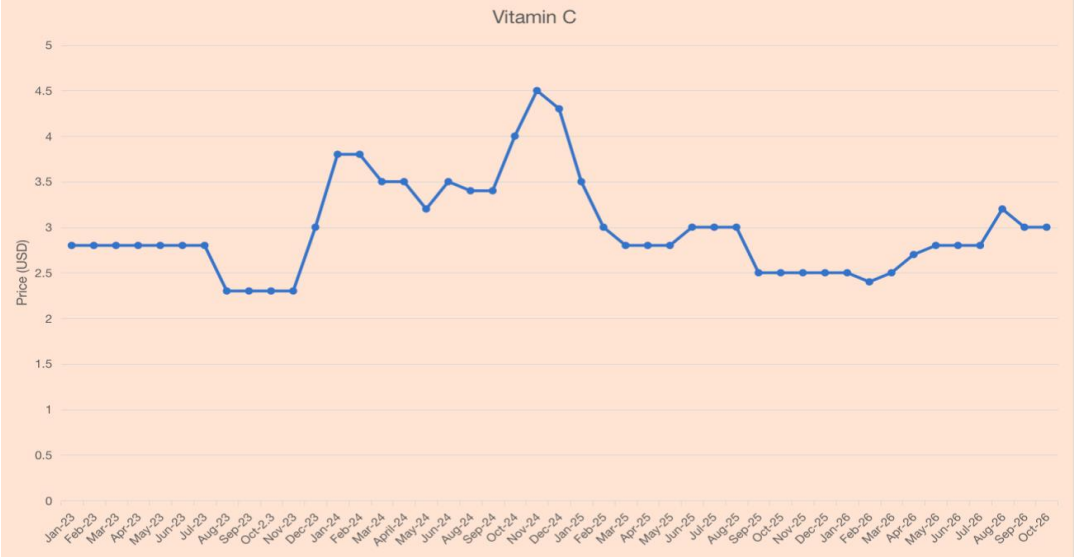
In October, the actual transaction volume of Vitamin B12 1% in the market was sluggish, and some factories were operating at a loss. The mainstream market price of Vitamin B12 1% is USD 12.3-12.5 /KG FOB, while the market price of Pure B12 Cyanocobalamin was USD 1285-1430 /KG FOB. It is expected that the price of Vitamin B12 will remain stable in the short term.



Vitamin C / Ascorbic Acid

Entering October, the strong price-supporting stance from VC producers, which began in late August, continues to dominate the market. Mainstream factories remain highly firm on pricing, and low-priced goods in trading channels have become increasingly scarce, providing solid support to the current price levels. Notably, major producers like Tianli and CSPC have successively suspended their quotations, further tightening the supply and reinforcing the upward trend.

Market quotations currently stand at VC 99%: USD 2.80–3.00 /KG FOB; Coated VC: USD 2.70–2.80 /KG FOB; VC 35%: USD 1.95–2.10 /KG FOB.



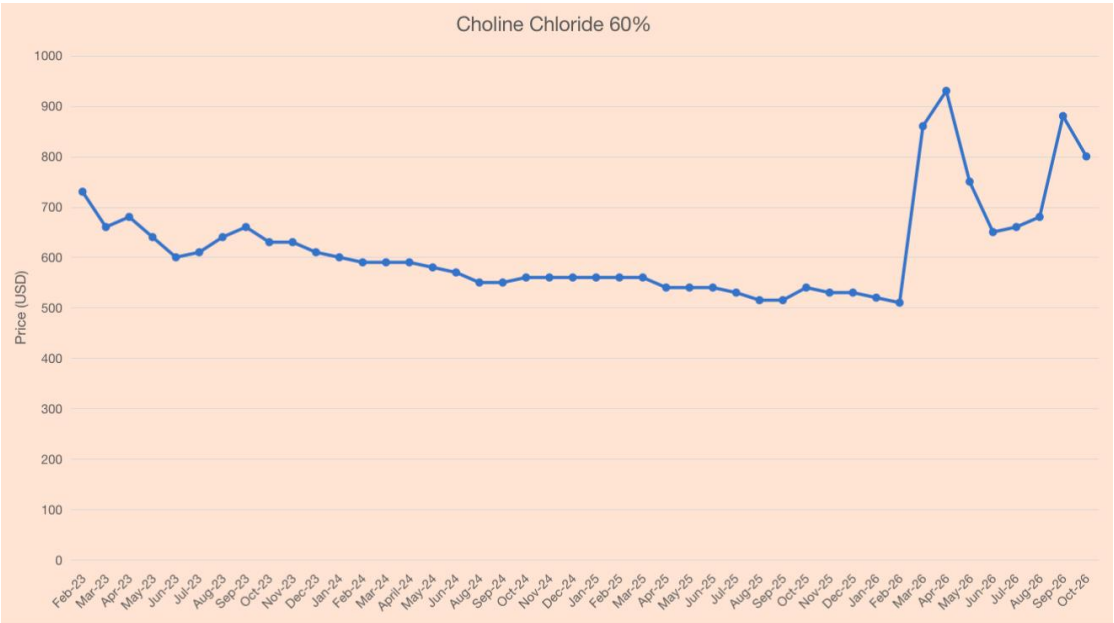
Vitamin K3

For Vitamin K3, the mainstream transaction price for MSB is USD 9–9.5 /KG FOB, while MNB is at USD 10.5–11 /KG FOB. Producers are currently facing cost inversion, with raw material costs exceeding selling prices. Most factories prioritize the execution of previous orders rather than quoting new ones. While downstream demand remains soft and buying is limited to small, need-based orders, the cost floor is providing some support, and prices show signs of bottoming out. Vitamin K3 prices are expected to remain weak-stable in the near term, with limited downside room and no clear upside catalyst.



Choline Cholride

In October, raw-material costs for choline chloride declined from high levels, and factories lowered their quotations accordingly. However, delivery lead-times remain tight. Downstream participants mainly make purchases based on actual demand. September-November is the peak usage season for choline chloride. Currently, the price of Choline Chloride 60% (Corn-cob grade) is USD 800 /MT FOB. Please pay attention to factory delivery status and raw-material price movements.



Inositol

Mainstream export FOB quotations for Inositol stand at USD 3.8–4.5 /KG FOB. The market remains under pressure, with buying interest subdued and prices trending weaker amid ample supply and cautious downstream procurement. There is no obvious upside driving force in the short term, and the market is expected to remain weak-stable.







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